

Bankruptcy Court Ruling Communications
Media Statement
As of August 2, 2022

Attributable to the Boy Scouts of America (BSA):

This ruling represents a significant milestone in the financial restructuring of the Boy Scouts of America (BSA). The BSA's proposed Plan of Reorganization already won overwhelming support from survivors of past abuse in Scouting, with more than 85% voting to approve it.

We are pleased that the Court has approved the vast majority of the provisions of our Plan of Reorganization including the local council terms, most of the Charter Partners terms, as well as overruled the majority of the objections to confirmation, and found that the overall combination of the monetary and non-monetary aspects of the Plan are fair to the holders of Abuse Claims. While the Court did not approve our current Plan in its entirety, she laid out a clear path for final confirmation. Negotiations around certain modifications, including the releases for The Church of Jesus Christ (TCJC), are ongoing.). We are committed to working with all parties to make the necessary modifications required based on the ruling and hope to resolve them as soon as possible.

We continue to be enormously grateful to the survivor community, whose bravery, patience, and willingness to share their experiences has been instrumental in the formation of this Plan. Survivors have devoted a great deal of time and effort in this process, and this will have a lasting impact on our organization—their perspectives and priorities are captured throughout this Plan and will be ingrained in the BSA's programming moving forward.

More information and updates about the restructuring are available via the national organization's dedicated restructuring website, www.BSArestructuring.org.